

Research points to the growing contribution of business aviation to the U.S. economy and increased use of business jets in supporting good causes

- Majority of U.S. business aviation professionals expect the sector to contribute over \$160 billion to the American economy by 2028.
- U.S. owners of private jets expect to make them even more available to support good causes.
- For the first time, an ACJ TwoTwenty is on display at an NBAA-BACE conference. See it at Static #AD_07.

#Airbus #ACJ #NBAA

LAS VEGAS, 16 OCTOBER 2023 – Business aviation contributes around \$150 billion to the U.S. economy each year,¹ and a new study² commissioned by Airbus Corporate Jets (ACJ) among business aviation financiers and private jet brokers based in America reveals 69% expect this to rise to more than \$180 billion by 2028. Nearly one in three (31%) predict the sector will contribute more than \$190 billion to the U.S. economy in five years' time.

There are more than 5,000 public-use airports, but fewer than 500 have commercial airline services, making business aviation vital¹. It is an economic lifeline for thousands of communities in America. In the recent survey, 21% of business aviation professionals expect business aviation's role here to increase dramatically over the next five years, with a further 51% anticipating a slight rise.

Some 27% of U.S. private jet financiers and brokers interviewed also expect the level of support business aviation provides to emergency responders and humanitarian relief programs to increase dramatically, and a further 49% say the role they play here will increase slightly.

In a separate new ACJ survey³ of senior executives at large U.S. corporations who own business jets, 77% say their employers use them for humanitarian and charitable purposes such as the Corporate Angel Network or by supporting other charities by providing some level of access to their aircraft. Over the next three years, 87% think their employers will make their aircraft more available for charitable and humanitarian causes.

“The wider benefits of the business aviation market should not be overlooked,” said Sean McGeough, VP Commercial ACJ for North America. “It makes a huge contribution directly and indirectly to jobs, taxes and the U.S. economy overall. Many owners of business jets make them available when they can for good causes. Our study suggests that the contribution business aviation makes to economic growth in the U.S., and to supporting humanitarian projects and charities is set to increase.”

ACJ offers a range of large business aircraft with the latest generation technology and efficiency. The recently launched ACJ TwoTwenty is carving out a whole new market segment, ‘The Xtra Large Bizjet.’ With six wide, VIP living areas of around 130 square feet each, the aircraft offers a true office environment with best-in-class connectivity and a range of relaxation options including a California King-size bed, an en suite bathroom with rain shower and a 55-inch 4K TV.

The ACJ TwoTwenty offers twice the cabin real estate compared to similarly priced ULR business jets with market-leading fuel efficiency and unrivaled reliability. It occupies the same parking footprint as competitive ULR jets and can take off from the same airports, but the ACJ TwoTwenty operating costs are one-third less.

With a range of up to 5,650 nm (over 12 flight hours), the ACJ TwoTwenty can meet the requirements of 99.9% of all U.S. departures,⁴ connecting city pairs including Los Angeles to London, Miami to Buenos Aires and New York to Istanbul.

As with all ACJ aircraft, the ACJ TwoTwenty is capable of flying with up to a 50% blend of kerosene and sustainable aviation fuel (SAF) while keeping to the technical specifications of Jet A. All Airbus commercial aircraft and helicopters will be capable of operating with 100% SAF by 2030. This capability will play an important role in the sector’s decarbonization journey.

This year represents the first time that an ACJ TwoTwenty is on display at an NBAA-BACE conference. See it at Static #AD_07.

More than 200 Airbus corporate jets are in service worldwide, flying on every continent, including Antarctica.








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Notes to Editors:

1. NBAA <https://nbaa.org/business-aviation/business-aviation-just-the-facts/>
2. Airbus Corporate Jets commissioned the independent research company Pureprofile to survey 50 business aviation financiers, and 50 private jet brokers based in the U.S. The study was conducted in September 2023.
3. Airbus Corporate Jets commissioned the independent research company Pureprofile to survey 100 senior executives of large U.S. corporations with annual revenue of \$500 million or more who said their employer uses business aviation. 87% said their employer owns/leases a business jet. The study was conducted in September 2023.
4. Airbus Corporate Jets analysis of WingX data, April 2023.

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