

Study reveals growing impact US business aviation has on the economy and wider humanitarian causes

#ACJ #ACJTwoTwenty #NBAA

LAS VEGAS: EMBARGOED UNTIL 02.00 OCTOBER 21, 2024 — A new study¹ with U.S.-based private jet financiers and brokers, which was commissioned by Airbus Corporate Jets (ACJ), reveals that in five years' time, they believe business aviation will contribute around \$182.8 billion to the U.S. economy. It currently contributes around \$150 billion.²

One of the major contributions business aviation makes to the U.S. economy is that it's an economic lifeline to thousands of communities. There are more than 5,000 public-use airports in the U.S., and fewer than 500 have a commercial airline service, making business aviation vital. Some 85% of private jet financiers and brokers interviewed believe the significance of this role played by business aviation will increase over the next five years.

The research from ACJ also reveals the growing role business aviation plays in supporting philanthropic and humanitarian causes. Some 83% of business aviation financiers and brokers interviewed believe the role the sector plays in supporting emergency responders and those providing humanitarian relief will increase over the next five years.

A separate new study³ from ACJ with senior executives of large U.S. corporations who use business aviation reveals that 64% are open to using their aircraft for philanthropic purposes. Of those executives interviewed whose organizations are not currently open to using their aircraft in this way, 25% say it's because they don't have enough capacity in the utilization of their business aircraft to start doing this, and 22% say it's because they haven't appointed anyone internally to manage this. However, half (50%) expect to start considering using their aircraft to support philanthropic causes within the next three years.

"The wider positive benefits from the business aviation sector are often overlooked," says Chadi Saade, President, ACJ. "The sector not only supports organizations in their growth plans by enabling them to more easily reach destinations and facilitate important meetings, it also supports many local communities that are not serviced by commercial airlines, creating thousands of jobs from engineers to catering staff to pilots. In addition, our research also highlights the growing role played by business aviation in supporting philanthropic causes."

ACJ offers a range of large business aircraft. The recently launched ACJ TwoTwenty is carving out a whole new market segment – 'The Xtra Large Bizjet.'

The ACJ TwoTwenty offers twice the cabin real estate compared to similarly priced ultra long range (ULR) business jets, combined with market-leading fuel efficiency and unrivaled reliability. It occupies the same parking footprint as competitive ULR jets and can take off from the same airports, but the ACJ TwoTwenty operating costs are one-third less.

With a range of up to 5,650 nm (more than 12 flight hours), the ACJ TwoTwenty can meet the requirements of 99.9% of all U.S. departures,² connecting city pairs including Los Angeles to London, Miami to Buenos Aires, and New York to Istanbul.

As with all ACJ aircraft, the ACJ TwoTwenty is capable of flying with up to a 50% blend of kerosene and sustainable aviation fuel (SAF) while keeping to the technical specifications of Jet A. All Airbus commercial aircraft and helicopters will be capable of operating with 100% SAF by 2030. This capability will play an essential role in the sector’s decarbonization journey.

More than 200 Airbus corporate jets are in service worldwide.






[ACJ Images](#)

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Notes to Editors:

1. Airbus Corporate Jets commissioned the independent research company Pureprofile to survey 50 business aviation financiers and 50 private jet brokers based in the U.S. The survey was conducted in August 2024.
2. <https://nbaa.org/about/careers-with-nbaa/about-business-aviation/>
3. Airbus Corporate Jets commissioned the independent research company Pureprofile to survey 101 senior executives of large U.S. corporations with annual revenue of \$500 million or more who said their employer uses business aviation. The survey was conducted in August 2024.
4. Airbus Corporate Jets analysis of WingX data, January 2024.

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